

# Customer Relationship Summary

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## Introduction

National Wealth Management Group, LLC (CRD No. 174883) “NWMG” is registered with the Securities and Exchange Commission as an investment adviser. Advisory services and fees are different from brokerage services and fees. It is important to understand the difference and carefully consider which account type and the services that are right for you. This document provides a summary of the types of services provided by NWMG and the associated fees. In addition, free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](http://investor.gov/CRS), which provides educational materials about broker/dealers, investment advisers, and investing.

## Relationships & Services

### Q: What investment services and advice can you provide me?

NWMG strives to meet with clients (in-person, phone conference or video conference), no less than annually, to provide investment advice, develop strategies and define goals as well as regularly monitor investments as part of our standard services. Assets can be managed on a discretionary or non-discretionary basis based on the terms of your agreement with NWMG. Discretionary authority allows NWMG to buy and sell securities without asking in advance and without material limitations whereas nondiscretionary authority is limited to offering advice, but you make the decision to buy or sell. NWMG receives compensation by charging a monthly or quarterly asset management fee. NWMG can also receive compensation based on a fixed fee or an hourly fee depending on the services provided. A minimum of \$15,000 is generally required to open an account. Please see Item 4 in our Form [ADV Part 2A Brochure](#) for additional information.

*Conversation Starters:* Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## Fees, Costs, Conflicts and Standard of Conduct

### Q: What Fees will I Pay?

Fees and costs affect the value of your account over time. NWMG charges a management fee based on a percentage of assets under management and can also charge separately for financial planning and/or an hourly consulting engagement. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. NWMG has a fiduciary duty to manage an account in a cost-effective manner and considers custodian fees, fees related to mutual funds (including 12b-1 fees) and variable contracts, and other transactional fees (ticket charges) and product-level fees paid in addition to our advisory fee when making investment recommendations. In a wrap fee program, the asset-based fee will include most transaction costs and fees to the broker/dealer or bank that will hold your assets (called “custody”) and as a result wrap fees are typically higher than non-wrap advisory fees. Although transaction fees are usually included in the wrap program fee, sometimes you will pay an additional transaction fee for an investment bought or sold outside the wrap fee program. Paying for a wrap fee program could cost more than separately paying for advice and transactions if there are infrequent trades in your account. Please see Item 5 in our Form [ADV Part 2A Brochure](#) for additional information.

## What are your legal obligations to me when acting as my investment adviser?

### Q: How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

NWVG does not offer proprietary products, receive payments from third parties that could influence investment advice, participate in a revenue sharing agreement, or conduct principal trading. However, the more assets you have in an advisory account, the more you will pay us. We therefore have an incentive to grow the assets in your account to increase our advisory fees. Additional information about conflicts of interest are available in our Form ADV Part 2A.

### Q: How do your financial professionals make money?

Financial Professionals are compensated based on a percentage of the fees they earn as revenue, whether asset-based, hourly, or flat fees. Fee rates are charged based on the scope and complexity of your account, the amount of time and expertise required, and the value of assets under management. Some of our Financial Professionals are registered representatives of LPL Financial and can receive commissions on any investment products sold or placed through LPL Financial not related to NWVG. Any such commissions and/or renewals on products they may solicit through LPL Financial is in addition to any compensation received from NWVG. Please see Item 5, below and Items 4 and 10 in our Form [ADV Part 2A Brochure](#) for additional information.

*Conversation Starters:* Help me understand how these fees and costs might affect my investments. If I give you \$15,000 to invest, how much will go to fees and costs, and how much will be invested for me? How do conflicts of interest affect me, and how will you address them?

## Disciplinary History

### Q: Do you or your financial professionals have legal or disciplinary history?

No. NWVG has no disciplinary history to disclose; however, we encourage you to visit Investor.gov for a free and simple search tool to research our firm and our financial professionals. To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330.

*Conversation Starter:* Do you or your financial professionals have legal or disciplinary history?

## Additional Information

As discussed above, some of our Financial Professionals are registered representatives of LPL Financial LLC ("LPL"), an SEC registered investment adviser and FINRA/SIPC member broker/dealer. Your Financial Professional can offer you brokerage services through LPL or investment advisory services through NWVG. In particular, your Financial Professional can earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing LPL's Form CRS and having a discussion with your Financial Professional. You can also access free and simple tools to help you research firms and financial professionals at Investor.gov/CRS, which provides educational materials about broker-dealers, investment advisers, and investing.

To request an updated NWVG Customer Relationship Summary, please contact us at (844)400-6964.

*Conversation Starter:* Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

## 03-2025 | Version Update Highlights:

1. Clarified references to Form ADV Part 2A brochure
2. Updated toll-free phone number for NWMG
3. Added updates and clarifications under Fees, Costs, and Standard of Contact item.
4. Simplified language under Additional Information